

# **MAHANAGAR GAS LIMITED**

## **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

The provisions of Companies Act, 2013, read with Schedule IV and Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) requires that the Company shall familiarise it’s Independent Directors with the nature of the industry in which the Company operates, their roles, rights, responsibilities in the Company, business model of the Company etc., through various programmers and providing training to all members of the Board by way of updates.

As per Listing Regulations, the details of the Familiarisation programme for Independent Directors shall be disseminated on the website of the Company.

### **1. Purpose**

The Familiarisation Program has been adopted with an objective to make the Independent Directors of the Company accustomed with the business and operations of the company that would facilitate their active participation and contribute significantly in managing the Company. The Program aims to provide insights into the Company to enable the Independent Directors to be a position to take well-informed timely decisions.

### **2. Familiarisation Process / Programme adopted by the Company**

Mahanagar Gas Limited has put in place a system to familiarise the Board especially the Independent Directors and Non – Executive Directors about the Company by updating them with various events and developments taking place in the Company in particular and the Industry, as a whole. Besides, the roles and responsibilities of the Independent Directors are entailed in their formal appointment letter.

Incidentally, as a part of updation, a detailed presentation was made on the salient features of the Companies (Amendment) Act, 2017 and on Key changes in Listing Regulations pursuant to the recommendations made by the Kotak Committee and periodical changes therein are provided to the Board continuously. This leads to keeping the Board of Directors, aware of the changing regulatory frame work and the Directors are able to re align their contribution, accordingly. As an additional step in this directions, to ensure compliance with the Listing Regulations, the Directors has also provided their inputs on the various process in the operations of the company, it’s policies and procedures, systems, as and when necessary, and copies of all significant corporate documents are also forwarded to the Directors for their understanding and ensuring compliance, as applicable.

The details of the programmes attended by the Independent Directors are as follows:-

<b>Sr. No.</b>	<b>Name of the Independent Director</b>	<b>No. of Programmes attended during FY 2018-19</b>	<b>No. of hours spent in such Programmes during FY 2018-19</b>	<b>No. of Programmes attended on cumulative basis from 1<sup>st</sup> April, 2016</b>	<b>No. of hours spent in such Programmes on cumulative basis from 1<sup>st</sup> April, 2016</b>
1	Mr. Arun Balakrishnan	1	4	3	15
2	Mr. Santosh Kumar	1	4	3	15
3	Mr. Raj Kishore Tewari	1	4	3	15
4	Mrs. Radhika Haribhakti	1	4	3	10
5	Mr. P. K. Jain	2	6	2	6

### **3. Review of the Program**

The Board shall review the program and make revisions, as and when required, for better and improved performance and contribution by the Board.