



# MAHANAGAR GAS LIMITED

(GAIL, Govt. of Maharashtra & BGAPH Enterprise)

Ref: MGL/CS/SE/2019/252

Date: May 09, 2019

To,

<b>Head, Listing Compliance Department</b> <b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code/Symbol: 539957; MGL</b>	<b>Head, Listing Compliance Department</b> <b>National Stock Exchange of India Ltd</b> Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 <b>Script Symbol: MGL</b>
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**Sub: Submission of Audited Financial Results for the Quarter and Financial Year ended March 31, 2019 and recommendation of Final Dividend.**

Dear Sir/Madam,

In continuation to our letter dated April 05, 2019 and April 30, 2019, we wish to inform you that, the Board of Directors at its meeting held today i.e May 09, 2019, inter alia:

1. Approved the Audited Financial Results for the Quarter and Financial Year ended March 31, 2019 as recommended by the Audit committee.
2. Recommended a Final Dividend of ₹ 10.50/- per equity share having face value of ₹ 10/- each for the financial year ended March 31, 2019 for approval of the Shareholders at the ensuing Annual General Meeting.

This is in addition to the Interim Dividend of ₹ 9.50/- per equity share paid to all eligible shareholders as declared by the Board of Directors at its meeting held on January 29, 2019. With this, the total dividend for the financial year 2018-19 shall be ₹ 20/- per equity share having face value of ₹ 10/- each.

Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement showing the Audited Financial Results for the quarter and Financial Year ended March 31, 2019 along with Auditors' Report thereon. Performance Indicators being shared with the analyst / Institutional Investors for the said period are also enclosed.

The report of the Auditors is with unmodified opinion with respect to Audited Financial Results of the company for Financial Year ended March 31, 2019.





MAHANAGAR  
GAS

CONTINUATION SHEET

The Board Meeting commenced at 1430 hrs and concluded at 1830 hrs.

You are requested to take the above information on your records and disseminate the same on your website.

Thanking you,

Yours faithfully,

For Mahanagar Gas Limited

  
Alok Mishra

Company Secretary and Compliance Officer



Encl.: As above











MAHANAGAR GAS LIMITED

PERFORMANCE FOR THE YEAR ENDED MARCH 31, 2019 V/S MARCH 31, 2018

Particulars	UOM	For the year ended 31st March 2019	For the year ended 31st March 2018	% Increase / (Decrease)
<b>SALES VOLUMES:</b>				
CNG	SCM Million	790.94	724.37	9.19%
PNG - Domestic	SCM Million	137.55	124.25	10.71%
PNG - Industry / Commercial	SCM Million	148.22	137.48	7.81%
PNG - TOTAL	SCM Million	285.77	261.73	9.19%
<b>TOTAL VOLUMES</b>	<b>SCM Million</b>	<b>1,076.71</b>	<b>986.10</b>	<b>9.19%</b>
<b>TOTAL VOLUMES</b>	<b>MMSCMD</b>	<b>2.950</b>	<b>2.702</b>	<b>9.19%</b>
<b>NET REVENUE FROM OPERATIONS :</b>				
<b>Net Sales</b>				
CNG (Net of Excise Duty)	Rs. Crores	1,882.74	1,536.79	22.51%
PNG	Rs. Crores	882.81	676.39	30.52%
Traded Items	Rs. Crores	5.24	4.51	
<b>Total Sales</b>	<b>Rs. Crores</b>	<b>2,770.79</b>	<b>2,217.69</b>	<b>24.94%</b>
Other Operating Income	Rs. Crores	20.28	15.32	32.41%
<b>TOTAL NET REVENUE FROM OPERATIONS</b>	<b>Rs. Crores</b>	<b>2,791.07</b>	<b>2,233.01</b>	<b>24.99%</b>
REVENUE FROM OPERATIONS (Gross)	Rs. Crores	3,056.79	2,452.92	24.62%
Less: Excise Duty	Rs. Crores	265.72	219.91	20.83%
<b>REVENUE FROM OPERATIONS (Net)</b>	<b>Rs. Crores</b>	<b>2,791.07</b>	<b>2,233.01</b>	<b>24.99%</b>
EBIDTA	Rs. Crores	885.45	780.11	13.50%
% of EBIDTA to Net Revenue from Operation	%	31.72%	34.94%	
NET PROFIT (after tax)	Rs. Crores	546.39	477.87	14.34%
% of PAT to Net Revenue from Operation	%	19.58%	21.40%	
EARNINGS PER SHARE	Rs.	55.31	48.38	14.34%

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MAHANAGAR GAS LIMITED

PERFORMANCE CURRENT QUARTER V/S PREVIOUS QUARTER

Particulars	UOM	For the quarter ended 31st March 2019	For the quarter ended 31st December 2018	% Increase / (Decrease)
<b>SALES VOLUMES:</b>				
CNG	SCM Million	197.57	199.83	-1.13%
PNG - Domestic	SCM Million	35.21	35.54	-0.91%
PNG – Industry / Commercial	SCM Million	37.71	37.14	1.53%
PNG - TOTAL	SCM Million	72.93	72.68	0.34%
<b>TOTAL VOLUMES</b>	<b>SCM Million</b>	<b>270.49</b>	<b>272.50</b>	<b>-0.74%</b>
<b>TOTAL VOLUMES</b>	<b>MMSCMD</b>	<b>3.005</b>	<b>2.962</b>	<b>1.47%</b>
<b>NET REVENUE FROM OPERATIONS :</b>				
<b>Net Sales</b>				
CNG (Net of Excise Duty)	Rs. Crores	496.09	503.85	-1.54%
PNG	Rs. Crores	219.05	242.34	-9.61%
Traded Items	Rs. Crores	1.53	1.30	
<b>Total Sales</b>	<b>Rs. Crores</b>	<b>716.67</b>	<b>747.49</b>	<b>-4.12%</b>
Other Operating Income	Rs. Crores	5.87	5.23	12.24%
<b>TOTAL NET REVENUE FROM OPERATIONS</b>	<b>Rs. Crores</b>	<b>722.54</b>	<b>752.72</b>	<b>-4.01%</b>
REVENUE FROM OPERATIONS (Gross)	Rs. Crores	793.24	824.34	-3.77%
Less: Excise Duty	Rs. Crores	70.70	71.66	-1.34%
<b>REVENUE FROM OPERATIONS (Net)</b>	<b>Rs. Crores</b>	<b>722.54</b>	<b>752.68</b>	<b>-4.00%</b>
EBIDTA	Rs. Crores	213.95	239.10	-10.52%
% of EBIDTA to Net Revenue from Operation	%	29.61%	31.77%	
NET PROFIT (after tax)	Rs. Crores	133.46	148.32	-10.02%
% of PAT to Net Revenue from Operation	%	18.47%	19.70%	
EARNINGS PER SHARE	Rs.	13.51	15.02	-10.02%

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