



MAHANAGAR GAS LIMITED

(GAIL, Govt. of Maharashtra & BGAPH Enterprise)

Ref: MGL/CS/SE/2018/126

Date: February 09, 2018

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Scrp Code/Symbol: <u>539957; MGL</u>	Head, Listing Compliance Department National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 Script Symbol: <u>MGL</u>
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- Sub:** (i) **Submission of Unaudited Financial Results along with the Limited Review Report for the quarter and nine months ended December 31, 2017.**
(ii) **Declaration of Interim Dividend and fixation of Record date.**
(iii) **Performance Indicators.**

Dear Sir/Madam,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e Friday, February 09, 2018:-

- (i) approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2017.

The copies of the result together with the Limited Review Report issued by the Auditors of the Company and the Performance Indicators being shared with the analyst / Institutional Investors in respect of unaudited financial results for the quarter and nine months ended December 31, 2017 are enclosed.

- (ii) declared an interim dividend of Rs. 8/- per equity share having face value of Rs. 10/- each (i.e. 80 %) for the Financial Year 2017-18 and fixed Wednesday, February 21, 2018 as the record date for the purpose of determining the eligibility of shareholders for the interim dividend.





**MAHANAGAR
GAS**

CONTINUATION SHEET

The Board Meeting commenced at 1145 hrs and concluded at 1600 hrs.

You are requested to take the above information on your records and disseminate the same on your website.

Thanking you,

Yours faithfully,

For **Mahanagar Gas Limited**

Alok Mishra

Company Secretary and Compliance Officer



Encl.: As above

MAHANAGAR GAS LIMITED

PERFORMANCE CURRENT QUARTER V/S PREVIOUS QUARTER

Particulars	UOM	For the quarter ended 31st December 2017	For the quarter ended 30th September 2017	% Increase / (Decrease)
SALES VOLUMES:				
CNG	SCM Million	184.50	183.52	0.53%
PNG - Domestic	SCM Million	31.37	29.98	4.63%
PNG – Industry / Commercial	SCM Million	36.24	35.20	2.96%
PNG - TOTAL	SCM Million	67.61	65.18	3.73%
TOTAL VOLUMES	SCM Million	252.11	248.70	1.37%
TOTAL VOLUMES	MMSCMD	2.74	2.70	1.37%
NET REVENUE FROM OPERATIONS :				
Net Sales				
CNG (Net of Excise Duty)	Rs. Crores	398.06	374.46	6.30%
PNG	Rs. Crores	178.06	156.02	14.13%
Traded Items	Rs. Crores	1.43	0.28	
Total Sales	Rs. Crores	577.55	530.76	8.82%
Other Operating Income	Rs. Crores	3.86	3.00	28.67%
TOTAL NET REVENUE FROM OPERATIONS	Rs. Crores	581.41	533.76	8.93%
INCOME FROM OPERATIONS (Gross)	Rs. Crores	638.25	588.04	8.54%
Less: Excise Duty	Rs. Crores	56.84	54.28	4.71%
INCOME FROM OPERATIONS (Net)	Rs. Crores	581.41	533.76	8.93%
EBIDTA	Rs. Crores	200.89	200.29	0.30%
% of Net Income from Operation	%	34.55%	37.52%	
NET PROFIT (after tax)	Rs. Crores	123.98	124.79	-0.65%
% of Net Income from Operation	%	21.32%	23.38%	
EARNINGS PER SHARE	Rs.	12.55	12.63	-0.65%

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MAHANAGAR GAS LIMITED

PERFORMANCE FOR THE NINE MONTHS ENDED DECEMBER 31, 2017 V/S DECEMBER 31, 2016

Particulars	UOM	For the nine months ended 31st December 2017	For the nine months ended 31st December 2016	% Increase / (Decrease)
SALES VOLUMES:				
CNG	SCM Million	539.50	520.12	3.73%
PNG - Domestic	SCM Million	90.79	81.59	11.28%
PNG – Industry / Commercial	SCM Million	104.06	100.25	3.81%
PNG - TOTAL	SCM Million	194.85	181.83	7.16%
TOTAL VOLUMES	SCM Million	734.35	701.95	4.62%
TOTAL VOLUMES	MMSCMD	2.67	2.55	4.62%
NET REVENUE FROM OPERATIONS :				
Net Sales				
CNG (Net of Excise Duty)	Rs. Crores	1,139.19	1,074.42	6.03%
PNG	Rs. Crores	493.06	423.16	16.52%
Traded Items	Rs. Crores	3.03	1.32	
Total Sales	Rs. Crores	1,635.28	1,498.90	9.10%
Other Operating Income	Rs. Crores	10.75	9.74	10.35%
TOTAL NET REVENUE FROM OPERATIONS	Rs. Crores	1,646.03	1,508.64	9.11%
INCOME FROM OPERATIONS (Gross)	Rs. Crores	1,809.14	1,662.66	8.81%
Less: Excise Duty	Rs. Crores	163.11	154.02	5.90%
INCOME FROM OPERATIONS (Net)	Rs. Crores	1,646.03	1,508.64	9.11%
EBIDTA	Rs. Crores	604.26	481.03	25.62%
% of Net Income from Operation	%	36.71%	31.88%	
NET PROFIT (after tax)	Rs. Crores	373.11	293.97	26.92%
% of Net Income from Operation	%	22.67%	19.49%	
EARNINGS PER SHARE	Rs.	37.77	29.76	26.92%

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