



**MAHANAGAR  
GAS**

# MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2016/52

Date: February 11, 2017

To,

<b>Head, Listing Compliance Department BSE Limited</b> P. J. Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code/Symbol: <u>539957; MGL</u></b>	<b>Head, Listing Compliance Department National Stock Exchange of India Ltd</b> Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 <b>Script Symbol: <u>MGL</u></b>
--	--

**Sub: Performance Indicators**

Dear Sir/Madam,

Please find enclosed herewith Performance Indicators being shared with the analyst / Institutional Investors in respect of Unaudited Financial Results for the quarter and nine months ended on December 31, 2016.

Kindly take the same in your records.

Thanking you,

Yours sincerely,

For **Mahanagar Gas Limited**

  
**Alok Mishra**

**Company Secretary and Compliance Officer**



Encl: As Above

## MAHANAGAR GAS LIMITED

The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly the financial results have been prepared in accordance with the same.

### PERFORMANCE NINE MONTHS PERIOD ENDED 2016-17 V/S NINE MONTHS ENDED 2015-16

Performance during the nine months compared to corresponding nine months in previous year:

PARTICULARS	UOM	Apr to Dec 2016-17	Apr to Dec 2015-16	% INCREASE / (DECREASE)
<b>SALES VOLUMES:</b>				
CNG	SCM Million	520.12	492.90	5.52%
PNG - Domestic	SCM Million	81.59	75.63	7.88%
PNG – Industry / Commercial	SCM Million	100.25	95.78	4.67%
PNG - TOTAL	SCM Million	181.84	171.41	6.08%
<b>TOTAL VOLUMES</b>	<b>SCM Million</b>	<b>701.96</b>	<b>664.31</b>	<b>5.67%</b>
<b>TOTAL VOLUMES</b>	<b>MMSCMD</b>	<b>2.55</b>	<b>2.42</b>	<b>5.67%</b>
<b>NET SALES VALUE:</b>				
CNG (Net of Excise Duty)	Rs. Crores	1,074.41	1,102.86	-2.58%
PNG	Rs. Crores	423.16	456.01	-7.20%
Traded Items	Rs. Crores	1.32	0.62	
<b>TOTAL</b>	<b>Rs. Crores</b>	<b>1,498.89</b>	<b>1,559.49</b>	<b>-3.89%</b>
INCOME FROM OPERATIONS (Gross)	Rs. Crores	1,662.66	1,723.72	-3.54%
Less: Excise Duty	Rs. Crores	154.02	155.66	-1.05%
INCOME FROM OPERATIONS (Net)	Rs. Crores	1,508.64	1,568.06	-3.79%
EBIDTA	Rs. Crores	481.03	374.10	28.58%
% of Net Income from Operation	%	31.89%	23.86%	
NET PROFIT (after tax)	Rs. Crores	293.97	226.50	29.79%
% of Net Income from Operation	%	19.49%	14.44%	
EARNINGS PER SHARE	Rs.	29.76	22.93	29.79%

Overall sales volumes have gone up by 5.67%. However sales value is marginally down by 3.89% on account of pass through of reduction in input gas cost. Net profit has increased by 29.79%.

*RP*

**MAHANAGAR GAS LIMITED**

**PERFORMANCE Q3 2016-17 V/S Q2 2016-17**

Performance during the quarter compared to previous quarter:

PARTICULARS	UOM	Q3 FY 2016-17	Q2 FY 2016-17	% INCREASE / (DECREASE)
<b>SALES VOLUMES:</b>				
CNG	SCM Million	173.08	177.86	-2.69%
PNG - Domestic	SCM Million	28.55	26.92	6.05%
PNG – Industry / Commercial	SCM Million	33.80	34.37	-1.66%
PNG - TOTAL	SCM Million	62.35	61.29	1.73%
<b>TOTAL VOLUMES</b>	<b>SCM Million</b>	<b>235.43</b>	<b>239.15</b>	<b>-1.56%</b>
<b>TOTAL VOLUMES</b>	<b>MMSCMD</b>	<b>2.56</b>	<b>2.60</b>	<b>-1.56%</b>
<b>NET SALES VALUE:</b>				
CNG (Net of Excise Duty)	Rs. Crores	353.05	375.91	-6.08%
PNG	Rs. Crores	147.49	141.65	4.12%
Traded Items	Rs. Crores	0.30	0.50	
<b>TOTAL</b>	<b>Rs. Crores</b>	<b>500.84</b>	<b>518.06</b>	<b>-3.32%</b>
INCOME FROM OPERATIONS (Gross)	Rs. Crores	554.34	574.18	-3.46%
Less: Excise Duty	Rs. Crores	50.03	53.29	-6.12%
INCOME FROM OPERATIONS (Net)	Rs. Crores	504.31	520.89	-3.18%
EBIDTA	Rs. Crores	167.15	161.53	3.48%
% of Net Income from Operation	%	33.14%	31.01%	
NET PROFIT (after tax)	Rs. Crores	99.00	102.24	-3.17%
% of Net Income from Operation	%	19.63%	19.63%	
EARNINGS PER SHARE	Rs.	10.02	10.35	-3.19%

Sales volumes marginally down by 1.56%, mainly on account of impact of demonetization mainly in case of CNG. Reduction of 3.32% in sales value is attributable to pass through of reduction in input gas cost.