

MAHANAGAR GAS LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The provisions of Companies Act, 2013, read with Schedule IV and Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") requires that the Company shall familiarise its Independent Directors with the nature of the industry in which the Company operates, their roles, rights, responsibilities in the Company, business model of the Company etc., through various programmes and providing training to all members of the Board by way of updates.

As per Listing Regulations, the details of the Familiarisation programme for Independent Directors shall be disseminated on the website of the Company.

1. Purpose

The Familiarisation Program has been adopted with an objective to make the Independent Directors of the Company accustomed with the business and operations of the company that would facilitate their active participation and contribute significantly in managing the Company. The Program aims to provide insights into the Company to enable the Independent Directors to be in a position to take well-informed timely decisions.

2. Familiarisation Process / Programme adopted by the Company

- On appointment, the Independent Directors are issued a Letter of Appointment setting out in detail, the terms and conditions of appointment, duties, roles and responsibilities.
- Each newly appointed Independent and Non-Executive Director is taken through a formal induction program including the presentation from the Managing Director and other Senior Executives on the Company to familiarise the Directors with the

operations, functions and policies of the Company and processes of the Company in the Board/ Committees / SMG Meetings.

- The presentations at the Board and Committee Meetings include updates on risk management, Company's policies, performance, quarterly performance report which includes information on business performance, operations, financial parameters, litigations, compliances etc.

- The Independent Directors are also made aware about the performance of the Company on regular intervals through a detailed presentation on Health, Safety and Environment (HSE Performance) as well as overall performance including financial progress etc. of the Company on quarterly basis.